IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

)	
In re:) Chapter 11	
) Case No. 01-0)1139 (JKF)
W.R. GRACE & CO., et al.,) (Jointly Admi	nistered)
)	
Debtors.) Objection Dea	dline: 9/14/2012
) Hearing Date:	Scheduled if Necessary

NOTICE OF FILING OF NINETY-EIGHTH MONTHLY INTERIM APPLICATION OF PHILLIPS, GOLDMAN & SPENCE, P.A. AS LOCAL COUNSEL TO DAVID T. AUSTERN, PI FUTURE CLAIMANTS' REPRESENTATIVE FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD OF JULY 1, 2012 TO JULY 31, 2012

TO: (1) The Debtors; (2) counsel to the Debtors; (3) Office of the U.S. Trustee

- (4) Counsel to the Official Committee of Asbestos Personal Injury Claimants;
- (5) Counsel to the Official Committee of Asbestos Property Damage Claimants;
- (6) Counsel to the Official Committee of Equity Holders; (7) Counsel to the Debtors in Possession Lender; and (8) the Fee Auditor

Phillips, Goldman & Spence, P.A., ("PG&S") local counsel to David T. Austern, in his capacity as the Court appointed legal representative for future asbestos claimants (the "FCR"), has filed and served its *Ninety-Eighth Monthly Interim Application of Phillips, Goldman & Spence, P.A.* as Local Counsel to David T. Austern, PI Future Claimants' Representative for Compensation and Reimbursement of Expenses for the Period of July 1, 2012 through July 31, 2012 seeking payment of fees in the amount of \$4,538.80 (80% of \$5,673.50) and expenses in the amount of \$76.80 (the "Application") for a total of \$4,615.60.

This Application is submitted pursuant to this Court's *Amended Administrative Order Under 11 U.S.C. Sections 105(a) and 331 Establishing Revised Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members*, dated April 17, 2002 [Docket No. 1949] (the "Administrative Order").

Objections or responses to the Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 North Market Street, 3rd Floor, Wilmington, DE 19801, on or before **September 14, 2012.**

At the same time, you must also serve a copy of the objection or response upon the following:

Co-counsel to David T. Austern, Future Claimants Representative

Roger Frankel, Esquire Richard Wyron, Esquire Orrick, Herrington & Sutcliffe LLP Columbia Center 1152 15th Street, N.W. Washington, DC 20005

Co-counsel to David T. Austern, Future Claimants Representative

John C. Phillips, Jr., Esquire Phillips, Goldman & Spence, P.A. 1200 North Broom Street Wilmington, DE 19806

Co-counsel to the Debtors

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Laura Davis Jones, Esquire Pachulski, Stang, Ziehl, Young & Jones, P.C. 919 North Market Street, Suite 1600 Wilmington, DE 19801

Co-counsel to Official Committee of Unsecured Creditors

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Co-counsel to Official Committee of Asbestos Property Damage Claimants

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Co-counsel to Official Committee to Asbestos Personal Injury Claimants

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Co-counsel to DIP Lender

J. Douglas Bacon, Esquire Latham & Watkins Sears Tower, Suite 5800 Chicago, IL 60606

Neil B. Glassman, Esquire The Bayard Firm 222 Delaware Avenue, Suite 900 P.O. Box 25130 Wilmington, DE 19899

Counsel to Official Committee of Equity Holders

Phillip Bentley, Esquire Kramer Levin Naftalis & Frankel, LLP 919 Third Avenue New York, NY 10022

Counsel to the U.S. Trustee

Office of the U.S. Trustee David M. Klauder, Esquire 844 King Street, Suite 2313 Lockbox 35 Wilmington, DE 19801-3519

Fee Auditor

Warren H. Smith, Warren H. Smith and Associates 2235 Ridge Road, Suite 105 Rockwall, TX 75087 Any questions regarding this Notice or its attachments may be directed to undersigned counsel.

PHILLIPS, GOLDMAN & SPENCE, P.A.

/s/ John C. Phillips, Jr.

John C. Phillips, Jr., Esquire (#110) 1200 North Broom Street Wilmington, DE 19806 (302) 655-4200 (302) 655-4210 Local Counsel to David T. Austern, PI Future Claimants' Representative

Date: August 24, 2012